

Ref.: SA/P/17R

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
P G & W Sawoo Private Limited**

**Report on the Audit of the Financial Statements**

**Opinion**

1. We have audited the accompanying financial statements of **P G & W Sawoo Private Limited** ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2023, the statement of profit and loss, the statement of cash flows and notes to the financial statements for the year ended on that date including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit, and its cash flows for the year ended on that date.

**Basis for Opinion**

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.
3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

4. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board Report but does not include the financial statements and our auditor's report thereon. The aforesaid documents are expected to be made available to us after the date of this auditor's report.
5. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
6. In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is



materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

7. When we read the aforesaid documents, if we conclude that there is a material misstatement therein, we are required to communicate the matters to those charged with governance.

#### **Responsibility of Management for Financial Statements**

8. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
9. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
10. The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Financial Statements**

11. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances; but not for the purpose of expressing an



opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
13. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

#### **Report on Other Legal and Regulatory Requirements**

14. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
15. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial



controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company on the basis of the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting.

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

The Company is a private company and hence the provisions of section 197 of the Companies Act, 2013 do not apply to the company.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations that could affect its financial position in its financial statements as at 31<sup>st</sup> March 2023.
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d.
  - (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.
- e.
  - (i) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.



- (ii) The Company has neither declared nor paid any interim dividend during the year.
  - (iii) The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.
- f. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

Place: Kolkata  
Date: 11<sup>th</sup> July, 2023



For L. B. Jha & Co.  
Chartered Accountants  
Firm Registration No: 301088E

A handwritten signature in black ink, appearing to read "D. N. Roy".

(D. N. Roy)  
Partner

Membership No: 300389  
UDIN: 23300389BGWCIX2400

**ANNEXURE- A: TO THE INDEPENDENT AUDITOR'S REPORT****To the Members of P G & W Sawoo Private Limited**

[Referred to in paragraph 14 of the Auditors' Report of even date]

- (i) (a)(A) The Company is maintaining proper records showing full particulars including quantitative details and situation of Property, plant and Equipment.
- (a)(B) According to the information and explanations given to us and the records of the Company examined by us, the company does not have any intangible assets.
- (b) The Property, Plant & Equipment of the Company have been physically verified by the management during the year, no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable
- (c) On the basis of our examination of the title deeds of the Company's immovable properties produced to us, the immovable properties are held in the name of the Company.
- (d) According to the information and explanations given to us and the records of the company examined by us, the Company has not revalued any of its Property, Plant and Equipment and Intangible assets during the year.
- (e) According to the information and explanations given to us and the records of the company examined by us, no proceeding have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) According to the information and explanations given to us and the records of the Company examined by us, the company does not hold any inventory and hence reporting under this clause is not applicable.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnership or other parties covered in the register maintained under Section 189 of the Act and hence reporting under this clause is not applicable.
- (iv) According to the information and explanations given to us and the records of the Company examined by us, the Company has not made any investment, advanced any loan, given any guarantee or provided any securities to others and hence reporting under this clause is not applicable.
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the rules framed there under. Further, no orders have been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal which could impact the Company.



- (vi) The Central Government of India has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.
- (vii) (a) According to the information and explanations given to us and the records of the company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, duty of customs, goods and services tax, cess and any other statutory dues, as applicable, with the appropriate authorities.
- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, goods and services tax, which have not been deposited on account of any dispute as on 31<sup>st</sup> March 2023.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) The Company has not taken any loans or other borrowings from any lender. Hence reporting under this clause is not applicable.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under this clause is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under this clause is not applicable.
- (xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the information and explanations given to us and the records of the Company examined by us, the Company has not received any complaints from any whistle-blower during the year (and upto the date of this report) and hence reporting under this clause is not applicable.



- (xii) The Company is not a Nidhi Company and hence reporting under this clause is not applicable.
- (xiii) According to the information and explanations given to us and the records of the Company examined by us, the Company has complied with the requirements of sections 188 of the Act with respect to the transactions with the related parties. The provisions of Section 177 of the Act are not applicable to the Company. Pursuant to the requirement of the applicable Accounting Standard, details of the related party transactions have been disclosed in Note 20.2 to the financial statements for the year under audit.
- (xiv) According to the information and explanations given to us, the Company is not required to appoint internal auditor as per requirement of section 138 of the Companies Act, 2013 hence reporting under this clause is not applicable.
- (xv) According to the information and explanations given to us and the records of the Company examined by us, the Company has not entered into any non-cash transactions, with any director of the Company or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3 (xvi) (a) and & (b) is not applicable.
- (b) (c) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and hence reporting under this clause is not applicable.
- (xvii) The Company has not incurred cash losses during the current and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit





report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) According to information and explanation given to us and records of the Company examined by us, the provisions of section 135 (5) of the Companies Act, 2013 is not applicable to the Company.
- (xxi) The Company does not have any subsidiary, associate and joint venture hence reporting under this clause is not applicable.

Place: Kolkata  
Date: 11<sup>th</sup> July, 2023



For L. B. Jha & Co.  
Chartered Accountants  
Firm Registration No: 301088E

(D. N. Roy)

Partner

Membership No: 300389

UDIN: 23300389BGWCIX2400

**P.G.&W. SAWOO PVT. LTD.**  
Balance Sheet as at 31-Mar-2023

Amount (In '000)

	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	(a) Share Capital	2	1,000.00	1,000.00
	(b) Reserves and Surplus	3	38,513.86	37,632.72
<b>2</b>	<b>Non-Current Liabilities</b>			
	(a) Other Long-Term Liabilities	4	9,204.55	6,904.18
	(b) Long-Term Provisions	5	1,276.18	1,071.14
<b>3</b>	<b>Current Liabilities</b>			
	(a) Trade Payables			
	- total outstanding dues of micro enterprises and small enterprises;	6	-	-
	-total outstanding dues other than micro enterprises and small enterprises		236.50	83.50
	(b) Other Current Liabilities	7	118.98	730.33
	(c) Short-Term Provisions	8	661.22	607.91
	<b>Total</b>		<b>51,011.29</b>	<b>48,029.77</b>
<b>II.</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	(a) Property , Plant and Equipment and Intangible Assets			
	(i) Property , Plant and Equipment	9	3,322.87	3,007.99
	(ii) Capital Work-in-Progress	9A	284.57	-
	(b) Long-Term Loans and Advances	10	2,445.43	2,398.70
	(c) Other Non-Current Assets	10A	233.37	201.77
	(d) Deferred Tax Assets (Net)		113.20	83.66
<b>2</b>	<b>Current Assets</b>			
	(a) Trade receivables	11	5,774.38	6,412.85
	(b) Cash and Cash Equivalents	12	37,179.98	34,404.16
	(c) Short Term Loans and Advances	13	41.95	29.11
	(d) Other Current Assets	14	1,615.53	1,491.54
	<b>Total</b>		<b>51,011.29</b>	<b>48,029.77</b>

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For L. B. Jha & Co.  
Chartered Accountants  
Registration number - 301088E

(D.N. Roy)  
Partner  
Membership number 300389

For and on behalf of the Board

For P. G. & W SAWOO PVT. LTD.

*ANOKR SAWOO*

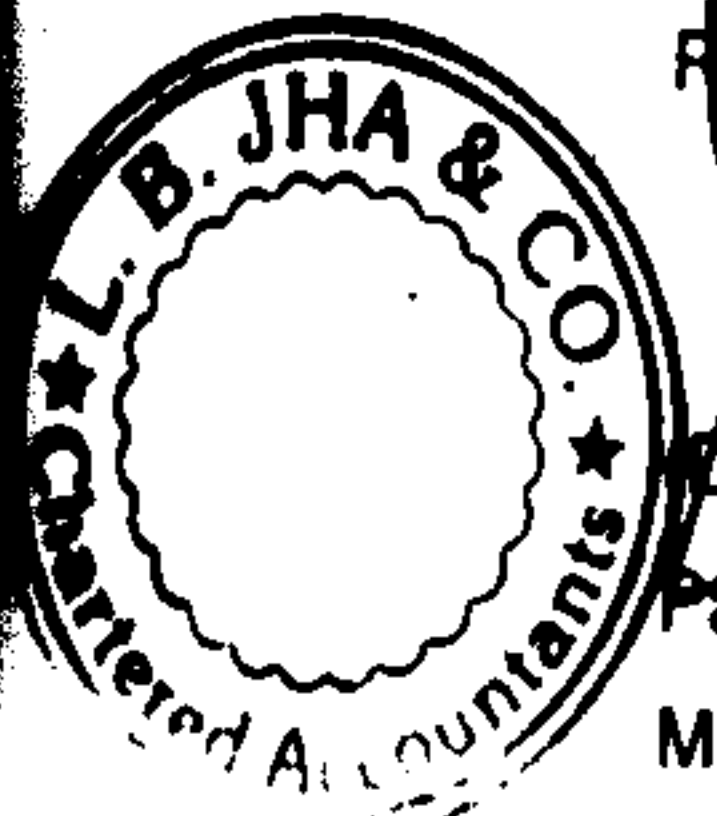
Director

For P. G. & W SAWOO PVT. LTD.

*Uttam Kumar Sawoo*

Director

Place: Kolkata  
Date: 11/07/2023



**P.G.&W. SAWOO PVT. LTD.**  
28A, GALIFF STREET, KOLKATA

**Statement of Profit and Loss for the year ended 31-Mar-2023**

Particulars	Note No.	Amount (In '000)	
		1-Apr-2022 to 31-March-2023	1-Apr-2021 to 31-March-2022
I Revenue from Operations	15	43,502.39	41,468.37
II Other Income	16	7,219.23	3,258.16
III TOTAL INCOME (I + II)		50,721.62	44,726.53
IV EXPENSES			
Employee Benefit Expenses	17	4,107.56	3,912.69
Depreciation and Amortization Expenses	18	192.16	175.87
Other Expenses	19	15,737.18	12,630.67
TOTAL EXPENSES		20,036.90	16,719.23
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		30,684.72	28,007.31
VI Exceptional Items		-	-
VII Profit Before Tax		30,684.72	28,007.31
VIII Tax Expense			
Current Tax		8,833.13	7,780.63
Deferred Tax		29.54	11.60
Tax on Earlier Year		-	9.00
Profit/(Loss) for the period from Continuing Operations(VII-VIII)		21,881.14	20,229.28
IX Earnings per Equity Share			
-Basic		2.19	2.02
-Diluted		2.19	2.02

Significant Accounting Policies

1

Additional Notes to Accounts

20

The Notes referred to above form an integral part of the Balance Sheet.  
As per our report of even date

For L. B. Jha & Co.

Chartered Accountants

Registration number - 301088E

(D.N.Roy)

Partner

Membership number 300389

For and on behalf of the Board

For P. G. & W SAWOO PVT. LTD.

*Asoke Sawoo*

Director

For P. G. & W SAWOO PVT. LTD.

*Udam Kumar Sawoo*  
Director

Place: Kolkata

Date: 11/07/2023

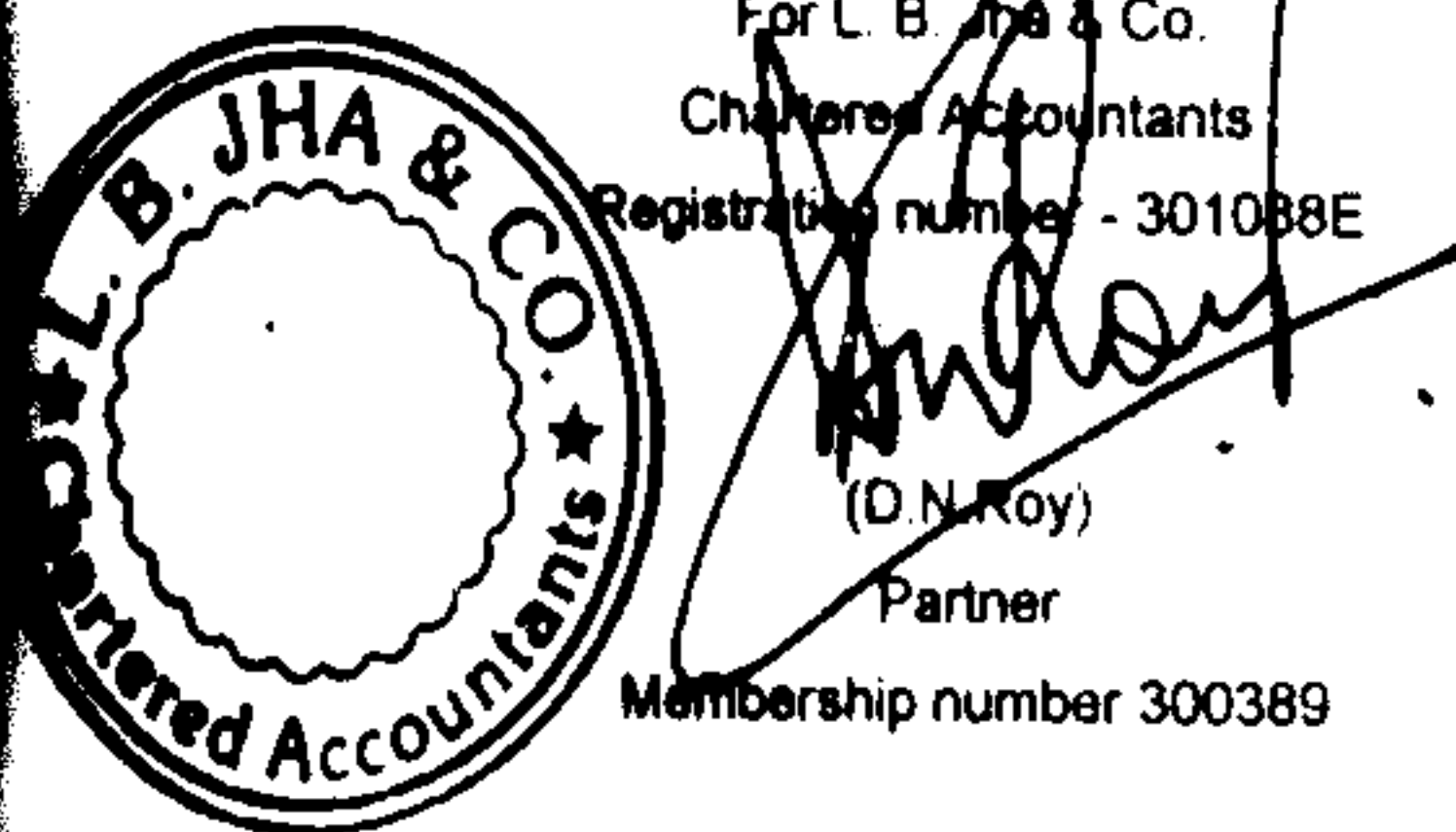


**P.G.&W. SAWOO PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2023**

Amount (in '000)

	For the Year ended 31st March, 2023		For the Year ended 31st March, 2022	
<b>A. Cash Flow from Operating Activities:</b>				
Profit before Tax	30684.72		28,007.31	
Adjustment for:				
Depreciation	192.16		175.87	
Interest Income	(4770.62)		(1,328.90)	
Provision for Gratuity	207.46		162.87	
Provision for Bonus	649.25		598.35	
Profit on sale of PPE (Net of loss)	(105.45)			
<b>Operating Profit before Working Capital Change</b>	<b>26857.52</b>		<b>27,615.49</b>	
<u>Adjustment for:</u>				
a) Increase/ (Decrease) in Trade Payable	153.00		83.50	
b) Increase/ (Decrease) in Other Current Liabilities	(7742.45)		(2,998.17)	
c) (Increase)/Decrease in Trade Receivables	638.47		186.21	
d) (Increase)/ Decrease in Short-Term-Loan and Advance	(12.84)		(44.17)	
e) (Increase)/ Decrease in other current assets	4647.67		(371.78)	
<b>Cash Generated from Operations</b>	<b>24541.38</b>		<b>24,471.08</b>	
Income Tax paid	(4850.00)		(3,870.00)	
<b>Net Cash Flow from Operating Activities</b>		<b>19691.38</b>		<b>20,601.08</b>
<b>B. Cash Flow from Investing Activities:</b>				
a) Purchase of Fixed Assets	(586.60)		(49.40)	
b) Interest Received	4770.62		1,328.90	
c) Sale of Fixed Asset	185.00			
d) Movement in CWIP (Net)	(284.57)			
<b>Net Cash Flow from Investing Activities</b>		<b>4084.45</b>		<b>1,279.50</b>
<b>C. Cash Flow from Financing Activities:</b>				
a) Dividend Paid	(21,000.00)		(20,000.00)	
b) Change in fixed deposit (net)	(1,767.02)		(3,765.52)	
<b>Net Cash used in Financing Activities</b>		<b>(22,767.02)</b>		<b>(23,765.52)</b>
Net increase in Cash and Cash Equivalents		1008.81		(1,884.94)
Opening Cash and Cash Equivalents		3278.39		5,163.34
Closing Cash and Cash Equivalents		4287.20		3,278.39

NOTE: The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard (AS - 3)- Cash Flow Statement.



Place: Kolkata  
 Date: 11/07/2023

For and on behalf of the Board

**For P. G. & W SAWOO PVT. LTD.**

*Ankur Sawoo*

**Director**

**For P. G. & W SAWOO PVT. LTD.**

*Uday Kumar Sawoo*

**Director**

**P.G.&W. SAWOO PVT. LTD.**

**1 NOTES FORMING PART OF FINANCIAL STATEMENTS**

**1.1 Basis of accounting & preparation of financial statement**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies Accounts Rule, 2014 and the relevant provisions of the Companies Act, 2013, as applicable. The financial statements have been prepared on accrual and going concern basis under the historical cost conventional basis and comply in all material respects with the mandatory Accounting Standards issued by the ICAI.

Accounting policies not specifically referred to are otherwise consistent and in accordance with generally accepted accounting principles and are those used in the previous year.

**1.2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known or materialise.

**1.3 Revenue Recognition**

Revenue is recognized to the extent that the services have been rendered and the revenue can be reliably measured.

**Revenue from Rent**

Revenue from Rent is recognised every month on accrual basis in accordance with the lease and covenants.

Revenue from other services are recognized when services are performed based on agreements/arrangements with the concerned parties.

**Interest**

Interest income is accounted on accrual basis. Provision for doubtful debts is made when the collectibility of the receivables is established.

**1.4 Employee benefits**

**Defined contribution plan**

Provident Fund and ESF are treated as defined contribution plans. The Company's liability towards the Government funds is due.

**Defined benefit plan**

Short term employee benefits are recognised as an expense when the employees render services to the Company during the year.

Gratuity liability is defined benefit liability. The Company's liability towards gratuity is supported by Fixed deposits to be used for future payments.

Unavailed Leaves are not recognised.

**1.5 Property, Plant and Equipment**

Property, Plant and Equipment are measured at cost less accumulated depreciation. The cost includes purchase price and any attributable cost incurred in bringing the asset to its present location and condition.

**1.6 Depreciation**

Depreciation on Property, Plant and Equipment is calculated on straight line method in the manner as prescribed by Schedule II of the Companies Act, 2013.

**1.7 Segment Reporting Policies**

The Company is having only one segment. Segment reporting as per ISB 10 is not applicable.

**1.8 Earning per share**

The earnings considered in ascertaining the Company's EPS are earnings after tax and includes the post tax effect of any extraordinary items. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year.

**1.9 Income-taxes**

Tax expense comprises both current and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognised only to the extent that it is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Unrecognised deferred tax assets of the Company are not recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realised.

**1.10 Provisions and contingencies**

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions for contingent liabilities are recognised only when the liability is probable and the amount can be estimated. Provisions are determined based on the best estimate required to settle the obligation at the Balance Sheet date. The carrying amount of provisions is reviewed at each reporting date and adjusted to reflect the current best estimates.



Notes to and forming part of Balance Sheet As at 31-Mar-2023

2 Share Capital

2.1 Authorized, Issued, Subscribed and Paid-up share capital

Amount (In '000)

Particulars	Equity Shares with voting rights		Equity Shares with voting rights	
	As at 31-Mar-2023		As at 31-Mar-2022	
	Number of Shares	Amount	Number of Shares	Amount
<b>Authorised Share Capital</b>				
Equity Shares of ₹ 100.00 each	10,000	1,000	10,000	1,000
<b>Total</b>	<b>10,000</b>	<b>1,000</b>	<b>10,000</b>	<b>1,000</b>
<b>Issued Share Capital</b>				
Equity Shares of ₹ 100.00 each	10,000	1,000	10,000	1,000
<b>Total</b>	<b>10,000</b>	<b>1,000</b>	<b>10,000</b>	<b>1,000</b>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31-Mar-2023		As at 31-Mar-2022	
	No of Shares	Rs.	No of Shares	Rs.
<b>Equity Shares</b>				
At the beginning of the period	10,000	1,000	10,000	1,000
Issued during the period	-	-	-	-
Bought back during the year	-	-	-	-
<b>Outstanding at the end of the period</b>	<b>10,000</b>	<b>1,000</b>	<b>10,000</b>	<b>1,000</b>

(b) Terms/ rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.100/- per share. Each holder of equity shares is entitled to one vote per share.

(c) Details of Shares held by the Holding Enterprises / shareholders holding more than 5% shares in the Company

Particulars	As at 31-Mar-2023		As at 31-Mar-2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Uma Biswas	1,250.00	12.50	1,250.00	12.50
Parbati Ballav	630.00	6.30	630.00	6.30
Saitej Ballav	620.00	6.20	620.00	6.20

(d) Promoter Holding

As at 31-Mar-2023				
Shares held by the Promoters at the end of the year				
Sl No.	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1	Ajoy Kumar Gaine	118.00	1.18	(0.60)
2	Somnath Ballav	200.00	2.00	No Changes
3	Asoke Sawoo	175.00	1.75	No Changes
4	Uttam Kumar Sawoo	375.00	3.75	No Changes
5	Jyoti Prakash Sawoo	150.00	1.50	No Changes
6	Arit Sawoo	125.00	1.25	No Changes
7	Parbati Ballav	630.00	6.30	No Changes
8	Kum Kum Ballav	416.00	4.16	No Changes
9	Soubhik Ballav	216.00	2.16	No Changes
10	Rajib Gain	56.00	0.56	No Changes
11	Shelly Gaine	104.00	1.04	No Changes
12	Shila Gaine	52.00	0.52	No Changes
13	Debipada Gaine	43.00	0.43	No Changes

3 Reserves and Surplus

Particulars	As at 31-Mar-2023	As at 31-Mar-2022
	Amount (In '000)	Amount (In '000)
<b>Capital Reserves</b>		
Opening balance	822.67	822.67
(+) Transferred During the year		
Closing balance	822.67	822.67
<b>General Reserves</b>		
Opening balance	14,592.78	14,592.78
(-) Transferred During the year		
Closing balance	14,592.78	14,592.78
<b>Surplus</b>		
Opening Balance	22,217.28	21,988.00
(+) Transferred from General Reserve	-	-
(+) Net profit/(Net loss) for the Current Year	21,881.14	20,229.28
(-) Dividend Paid	21,000.00	20,000.00
(-) Tax on Dividend		
Closing balance	23,098.42	22,217.28
<b>Total</b>	<b>38,513.86</b>	<b>37,632.72</b>



*Signature*

**Other Long-Term Liabilities**

<b>Particulars</b>
Security Deposit
<b>Total</b>

<b>As at 31-Mar-2023</b>
Amount (In '000)
9,204.55
<b>9,204.55</b>

<b>As at 31-Mar-2022</b>
Amount (In '000)
6,904.18
<b>6,904.18</b>

**Long-Term Provisions**

<b>Particulars</b>
Provision for Employee Benefits
Gratuity
<b>Total</b>

<b>As at 31-Mar-2023</b>
Amount (In '000)
1,276.18
<b>1,276.18</b>

<b>As at 31-Mar-2022</b>
Amount (In '000)
1,071.14
<b>1,071.14</b>

**Trade Payable**

<b>Particulars</b>
- total outstanding dues of micro enterprises and small enterprises;
-total outstanding dues other than micro enterprises and small enterprises
<b>Total</b>

<b>As at 31-Mar-2023</b>
Amount (In '000)
-
236.50
<b>236.50</b>

<b>As at 31-Mar-2022</b>
Amount (In '000)
-
83.50
<b>83.50</b>

**Trade Payables ageing schedule- As at 31-Mar-2023**

Amount (In '000)

Particulars	Outstanding of following periods from due date of payment*				Total
	Less than 1 year	1-2 years	2-3 years	More Than 3 years	
(i) MSME					
(ii) Others	236.50				<b>236.50</b>
(iii) Disputed dues - MSME					
(iv) Disputed dues - others					

\* Ageing is considered from the invoice date

**Trade Payables ageing schedule- As at 31-Mar-2022**

Amount (In '000)

Particulars	Outstanding of following periods from due date of payment*				Total
	Less than 1 year	1-2 years	2-3 years	More Than 3 years	
(i) MSME					
(ii) Others	83.50				<b>83.50</b>
(iii) Disputed dues - MSME					
(iv) Disputed dues - others					

\* Ageing is considered from the invoice date

**Other Current Liabilities**

<b>Particulars</b>
Liability for Expense
<b>Total</b>

<b>As at 31-Mar-2023</b>
Amount (In '000)
118.98
<b>118.98</b>

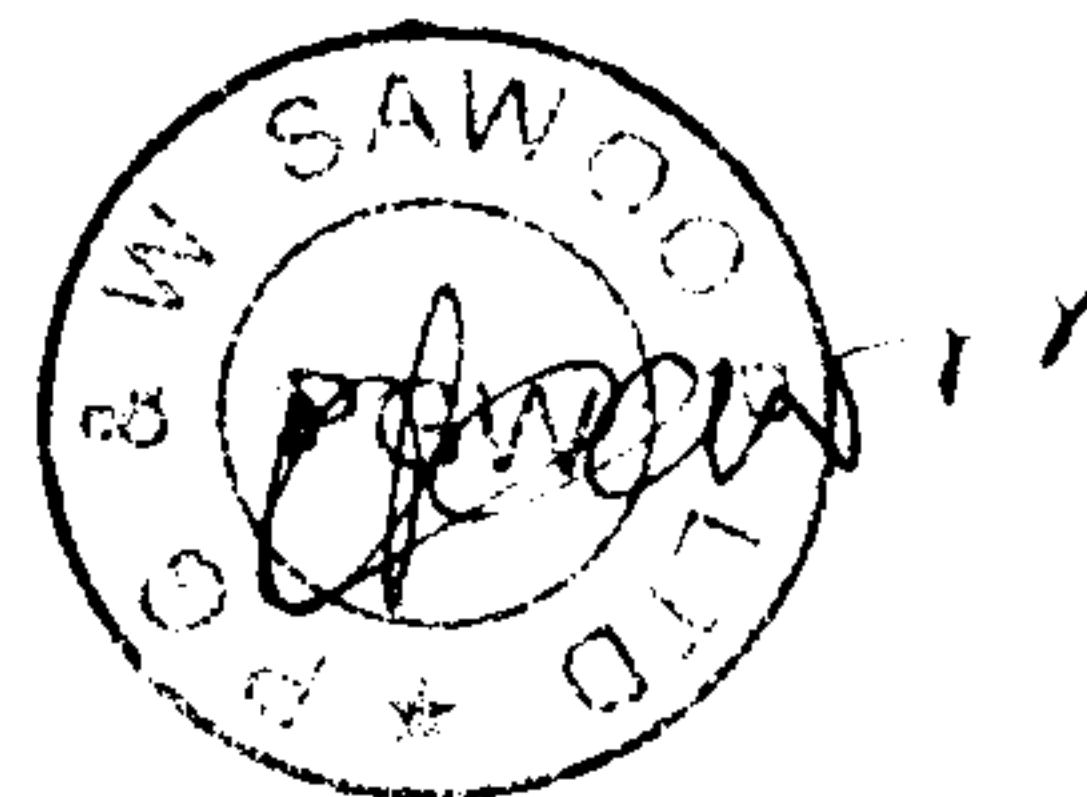
<b>As at 31-Mar-2022</b>
Amount (In '000)
730.33
<b>730.33</b>

**Short-Term Provisions**

<b>Particulars</b>
Gratuity
Provision For Bonus
<b>Total</b>

<b>As at 31-Mar-2023</b>
Amount (In '000)
11.98
649.25
<b>661.22</b>

<b>As at 31-Mar-2022</b>
Amount (In '000)
9.57
598.35
<b>607.91</b>



Depreciation of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	Cost as at 01.04.2022	Additions during the year	Deduction / Adjustment	Cost as at 31.03.2023	Upto 01.04.2022	Dep for the Year 22-23	Deduction/A djustment	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	
Free Hold Land	428.88	-	-	428.88	-	-	-	-	428.88	428.88	
Lease Hold Land	4.26	-	4.26	-	4.04	-	4.04	-	-	0.21	
Buildings	936.52	-	-	936.52	889.69	-	-	889.69	46.83	46.83	
Factory Building	2,599.85	-	-	2,599.85	696.10	75.95	-	772.05	1,827.80	1,903.75	
Plant & Machinery	2,084.58	-	-	2,084.58	1,627.44	44.93	-	1,672.37	412.21	457.14	
Furniture & Fixtures	104.05	-	-	104.05	56.38	6.42	-	62.80	41.25	47.67	
Office Equipment	69.31	-	-	69.31	53.56	4.62	-	58.18	11.13	15.75	
Vehicle	299.37	586.60	299.37	586.60	205.94	56.46	220.03	42.37	544.23	93.44	
Computer	168.30	-	-	168.30	153.97	3.78	-	157.75	10.55	14.33	
Grand Total	6,695.11	586.60	303.63	6,978.08	3,687.12	192.16	224.08	3,655.21	3,322.87	3,007.99	
Previous Year	6,645.71	49.40	-	6,695.11	3,511.25	175.87	-	3,687.12	3,007.99	3,134.46	

Note - 9A : Capital Work in Progress

Depreciation of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	Cost as at 01.04.2022	Additions during the year	Deduction / Adjustment	Cost as at 31.03.2023	Upto 01.04.2022	Dep for the Year 22-23	Deduction/A djustment	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	
Capital Work-in-Progress	-	284.57	-	284.57	-	-	-	-	284.57	-	
Grand Total	-	284.57	-	284.57	-	-	-	-	284.57	-	
Previous Year	-	-	-	-	-	-	-	-	-	-	

CWIP Ageing Schedule

CWIP					
Amount in CWIP for a period of 2022-23					
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	284.57				284.57
Projects temporarily suspended					

CWIP					
Amount in CWIP for a period of 2021-22					
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended					





P.G.&W. SAWOO PVT. LTD.

10 Long-Term Loans and Advances

Particulars	as at 31-Mar-2023		as at 31-Mar-2022	
	Amount (In '000)	Amount (In '000)	Amount (In '000)	Amount (In '000)
<b>Advance Income Tax (net of provisions)</b>				
Advance Income Tax	14,682.03		17,902.03	
TDS Receivables	12,211.21		14,919.63	
Less Provision of Tax	(24,598.80)	2,294.43	(30,560.95)	2,260.70
<b>Loans and Advances to Employees</b>		151.00		138.00
<b>Total</b>		<b>2,445.43</b>		<b>2,398.70</b>

10A Other Non-Current Assets

Particulars	as at 31-Mar-2023		as at 31-Mar-2022	
	Amount (In '000)	Amount (In '000)	Amount (In '000)	Amount (In '000)
<b>Security Deposits</b>				
Security Deposits	233.37		211.77	
Less Provision for doubtful security deposits		233.37	(10.00)	201.77
<b>Total</b>		<b>233.37</b>		<b>201.77</b>

11 Trade receivables

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
	Amount (In '000)	Amount (In '000)
<b>Debts outstanding from the date they are due for payment</b>		
Disputed considered good	3,920.24	3,920.24
Unsecured considered good	1,854.14	2,492.62
<b>Total</b>	<b>5,774.38</b>	<b>6,412.85</b>

11.A Trade Receivables ageing schedule

31.03.2023 Amount (in '000)

Particulars	Outstanding of following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More Than 3 years	
(i) Undisputed trade receivables - considered good	1,854.14					<b>1,854.14</b>
(ii) Undisputed trade receivables - considered doubtful						-
(iii) Disputed trade receivables - considered good					3,920.24	<b>3,920.24</b>
(iv) Disputed trade receivables - considered doubtful						-

31.03.2022

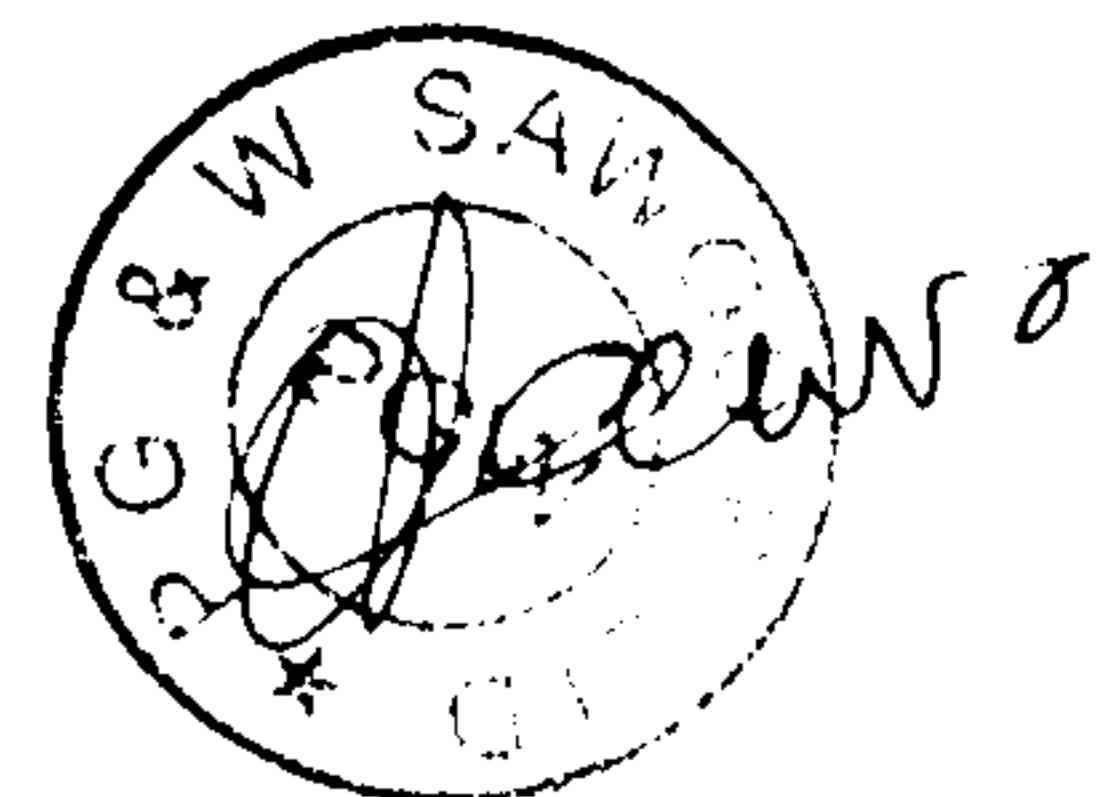
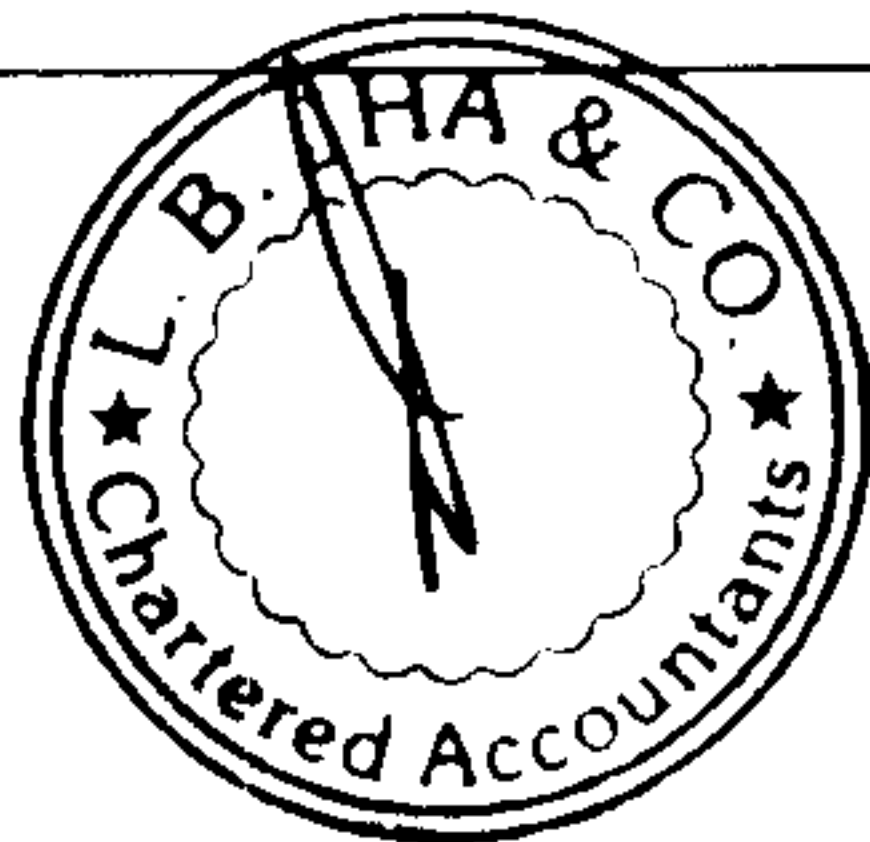
Particulars	Outstanding of following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More Than 3 years	
(i) Undisputed trade receivables - considered good	2,492.11	0.51				<b>2,492.62</b>
(ii) Undisputed trade receivables - considered doubtful						-
(iii) Disputed trade receivables - considered good					3,920.24	<b>3,920.24</b>
(iv) Disputed trade receivables - considered doubtful						-

12 Cash and Cash Equivalents

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
	Amount (In '000)	Amount (In '000)
<b>CASH AND CASH EQUIVALENTS</b>		
Cash on hand	22.88	19.84
Cheques in hand		
In Current Account	4,264.33	3,258.56
<b>OTHER BANK BALANCE</b>		
Bank Deposits(maturity more than 3 months but less than 12 months)	27,897.42	26,444.41
Bank deposits with more than 12 months maturity	4,995.35	4,681.35
<b>Total</b>	<b>37,179.98</b>	<b>34,404.16</b>

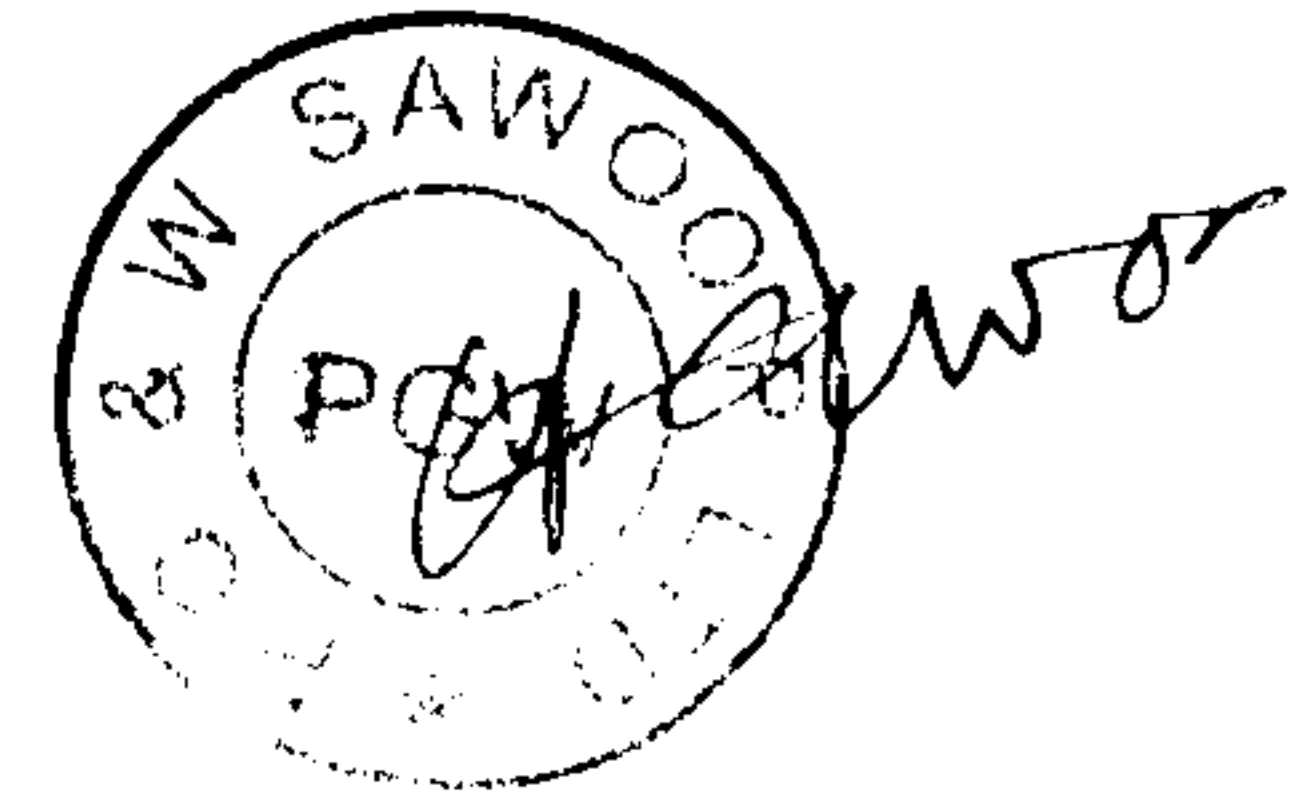
13 Short Term Loans and Advances

Particulars	as at 31-Mar-2023		as at 31-Mar-2022	
	Amount (In '000)	Amount (In '000)	Amount (In '000)	Amount (In '000)
Advance to Parties		41.95		29.11
<b>Total</b>		<b>41.95</b>		<b>29.11</b>



14 Other Current Assets

Particulars	as at 31-Mar-2023		as at 31-Mar-2022	
	Amount (In '000)	Amount (In '000)	Amount (In '000)	Amount (In '000)
TDS on GST				-
income tax refundable		933.71		933.71
<b>Other Interest Receivables</b>				
Ash -CESC Security Deposit (Interest) Receivable	8.44		9.37	
4B -CESC Security Deposit (Interest) Receivable	2.79		2.77	
CESC Security Deposit (Interest) Receivable	1.36		1.60	
O/s Interest Recivable (BOB A/C)	111.22		113.80	
O/s Interest Recivable (IDBI A/C)	-		-	
O/s Interest Recivable (SBI A/C)	426.22		341.39	
O/s Interest Recivable (SYB A/C)	83.80		54.07	
C H P A Interest	-	633.82	10.70	
Less. Prov. for Doubtful Debts (C.H.P.A Int. & Sec. Depo)		-	(10.70)	523.00
Prepaid Expense		48.01		34.83
<b>Total</b>		<b>1,615.53</b>		<b>1,491.54</b>



**P.G.&W. SAWOO PVT. LTD.**

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2023

**15 Revenue from Operations**

Particulars	1-Apr-2021 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
	Amount (In '000)	Amount (In '000)
Sale of Services	43,502.39	41,468.37
<b>Total</b>	<b>43,502.39</b>	<b>41,468.37</b>

**16 Other income**

Particulars	1-Apr-2021 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
	Amount (In '000)	Amount (In '000)
Interest income	4,770.62	1,328.90
Liability No Longer Required	-	82.05
Profit on Sale of Car	101.15	-
Other	2,347.47	1,847.21
<b>Total</b>	<b>7,219.23</b>	<b>3,258.16</b>

**17 Employee Benefit Expenses**

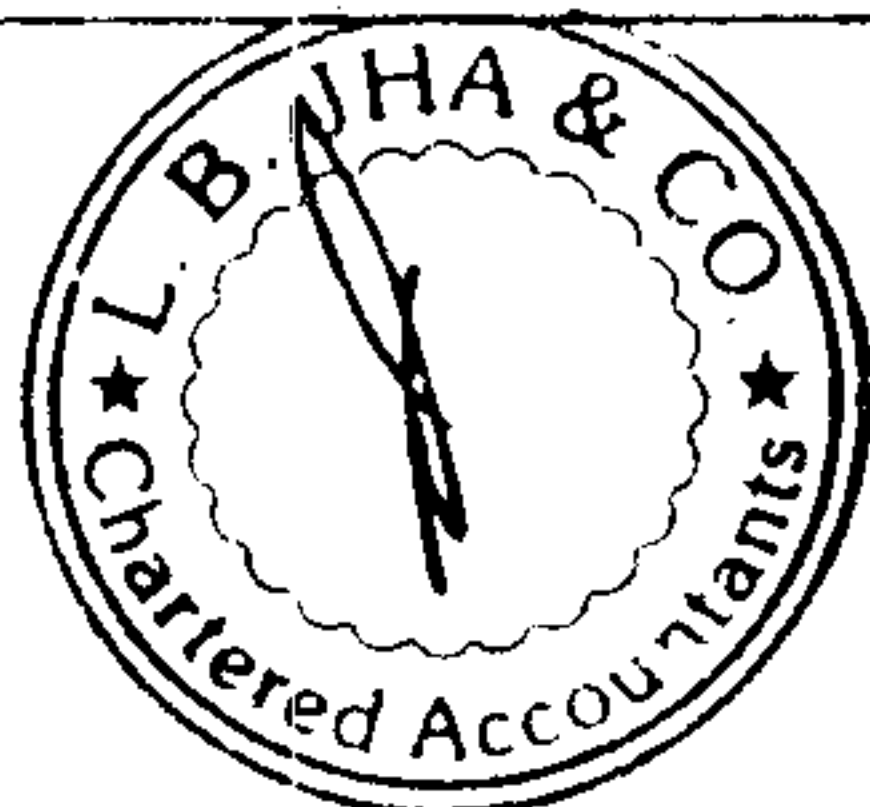
Particulars	1-Apr-2021 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
	Amount (In '000)	Amount (In '000)
Salaries and Wages	3,532.84	3,261.69
Contribution to Provident Fund and Other Funds	349.31	330.87
Gratuity	207.46	162.87
Staff Welfare Expenses	17.96	157.26
<b>Total</b>	<b>4,107.56</b>	<b>3,912.69</b>

**18 Depreciation and Amortization Expenses**

Particulars	1-Apr-2021 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
	Amount (In '000)	Amount (In '000)
Depreciation	192.16	175.87
<b>Total</b>	<b>192.16</b>	<b>175.87</b>

**19 Other Expenses**

Particulars	1-Apr-2021 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
	Amount (In '000)	Amount (In '000)
Payment to Auditors	60.00	60.00
Rent	78.00	78.00
Repairs to buildings	1,249.05	1,405.31
Repairs to machinery	234.77	139.28
Insurance	91.03	77.05
Rates and taxes (excluding taxes on income)	4,811.22	4,614.06
Filing Fees	65.99	47.67
Consultancy Charges	429.93	410.60
Bank Charges	5.62	5.81
Electric Charges	816.99	865.01
Legal Expenses	3,996.50	1,941.11
Directors Meeting Fees	1,758.00	1,128.00
Directors Remuneration	1,160.16	1,080.00
Donations	15.16	7.20
Tea & Tiffin Exp	626.34	550.97
Leasehold Land Charge off	0.21	-
Other Miscellaneous charges	338.22	220.60
<b>Total</b>	<b>15,737.18</b>	<b>12,630.67</b>



20.1 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31 March, 2023	As at 31 March, 2022
	In ₹ (Rupees)	In ₹ (Rupees)
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	N I L	N I L
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year		
(iii) The amount of interest paid along with the amounts of the payment made to the supplier		
(iv) The amount of interest due and payable for the year		
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year		
(vi) The amount of further interest due and payable even in the succeeding year, until such date		

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

Payments to the auditor as	As at 31 March, 2023	As at 31 March, 2022
	In Rupees	In Rupees
a. Statutory Audit Fees	60.00	60.00

20.2 Related party transactions

Details of related parties:	
Description of relationship	Names of related parties
Managing Directors	Mr. Ajoy Kumar Gain Mr. Somnath Ballav Mr. Asoke Sawoo
Directors	Mr. Uttam Kumar Sawoo Mr. Arit Sawoo Mrs. Kum Kum Ballav Mr. Jyotiprakash Sawoo Mrs. Parbati Ballav Mr. Rajib Gain (till August - 2022) Mr. Abhijit Gain (from September -2022) Mrs. Shelly Gain Mr. Soubhik Ballav Mr. Soham Gain Mrs. Shila Gain (till August - 2022) Mr. Deblipada Gain (from September -2022)
Additional Director	Mrs. Swati Gain (appointed on 20th March, 2023)
Entity in which Directors have Significant Influence	Sawoo Estate Pvt. Ltd. Ballav & Sawoo (Calcutta Properties) Pvt. Ltd

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31 March, 2023 and balances outstanding as at 31 March, 2023:

	As at 31 March, 2023	As at 31 March, 2022
	Amount (in '000)	Amount (in '000)
Remuneration Paid	1,160.16	1,080.00
Sitting fees	1,758.00	1,128.00
Rent Paid To :-		
Sawoo Estate Pvt. Ltd.	6.00	6.00
Ballav & Sawoo (Calcutta Properties) Pvt. Ltd	84.96	84.96
Balance outstanding	NIL	NIL

20.3 Earning Per shares

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Amount (in '000)	Amount (in '000)
Net Profit/(loss) after tax for the period attributable to equity shareholders	21,881.14	20,229.28
Weighted average number of equity shares	10,000.00	10,000.00
Basic earning per share	2.19	2.02
Face value per equity share	100.00	100.00

20.4 Deferred Tax

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Amount (in '000)	Amount (in '000)
Deferred tax (liability) / asset	83.66	72.05
Effect of items constituting deferred tax liability		
On difference between book balance and tax balance of fixed assets	29.54	11.60
Net deferred tax (liability) / asset	113.20	83.66

20.5 Employee Benefits

The liabilities towards Gratuity benefits are actuarially determined but not funded however, provision is made in the accounts.

The Gratuity liability is determined based on the actuarial valuation using the projected unit credit method which recognizes each period of service as giving rise to additional unit of employee benefits entitlement and measures each unit separately to build up the final obligation.

Table 1: DISCLOSURE ITEM 120 (c)

Table Showing Changes in Present Value of Obligation

	Amount (in '000)	
	As at 31 March, 2023	As at 31 March, 2022
Present Value of Obligation at Beginning of year	1080.704	917.83
Acquisition Adjustment	0	0.00
Interest Cost	77.486	65.90
Past Service Cost	0	0.00
Current Service Cost	91.11	82.14
Curtailment Cost	0	0.00
Settlement Cost	0	0.00
Benefits Paid	0	0.00
Actuarial gain/ loss on Obligations	38.86	14.83
Present Value of Obligation at the end of year	1288.16	1080.70

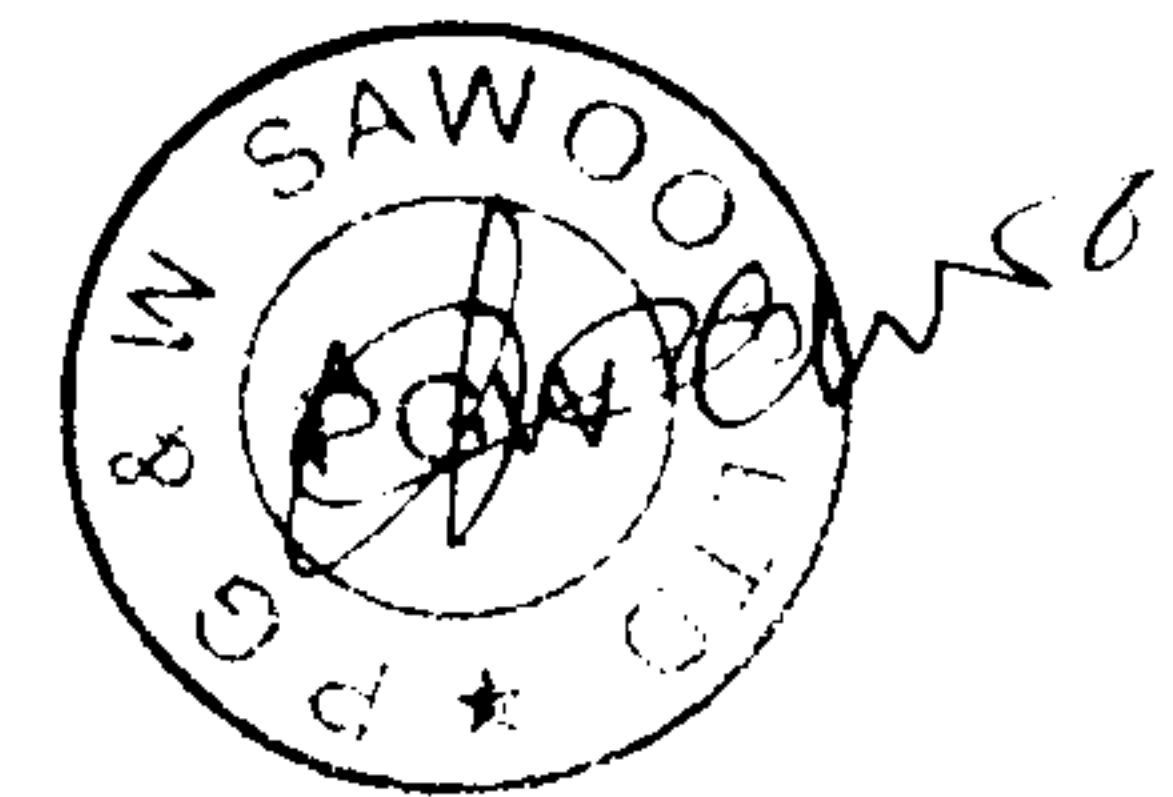


Table 2: DISCLOSURE ITEM 120(e)  
Table Showing Changes in Fair Value of Plan Assets:  
Not applicable as Scheme is unfunded

Table 3: DISCLOSURE ITEM 120(f)  
Table Showing Funded Status  
Not applicable as Scheme is unfunded

	Amount (in '000)	
	As at 31 March, 2023	As at 31 March, 2022
Current Service Cost	91.11	82.14
Past Service Cost	0.00	0.00
Interest Cost	77.49	65.90
Expected Return on Plan Asset	0.00	0.00
Curtailment Cost	0.00	0.00
Settlement Cost	0.00	0.00
Actuarial gain/ loss Recognised in the year	38.86	14.83
Expense Recognised in Statement of Profit/ Loss	207.46	162.87

	Amount (in '000)	
	As at 31 March, 2023	As at 31 March, 2022
Mortality Table	IALM (2012-2014) ULTIMATE	IALM (2008-2008) ULTIMATE
Discount Rate	7.17%	7.18%
Inflation Rate	6.00%	6.00%
Formula Used	PROJECTED UNIT CREDIT METHOD	PROJECTED UNIT CREDIT METHOD

Table 4: DISCLOSURE ITEM 120(m)  
Not applicable as Scheme is not related to Medical cost

Table 9: DISCLOSURE ITEM 120(n)  
Summary of last 4 Valuation Record  
Company to Produce

	Amount (in '000)	
	As at 31 March, 2023	As at 31 March, 2022
Opening Net Liability	1080.70	1080.70
Expenses as above	207.46	162.87
Contributions	0.00	0.00
Closing Net Liability	1288.16	162.37
Closing Fund/ Provision at the end of year	1288.16	1080.70

The company has complied with the accounting standards as specified in Annexures to the Companies (Accounting Standard) Rules, 2006 as per Para-3 of Notification dated 16th Feb 2015

The management has taken steps to obtain confirmation from sundry debtors, creditors and advances from respective parties. As per opinion of management all dues are realisable.

20.6 Contingent Liability  
The Company has proposed Rs. 2200 per share as dividend for financial year 2022-23 which is subject to approval of shareholders at AGM

Previous year's figure have been regrouped / rearranged / reclassified wherever necessary to correspond with the current year's classification



L. B. Jha & co  
Chartered Accountants  
Firm registration no. 100088E.

D.N. Roy  
Partner  
Membership no. 300389

Place: Kolkata  
Date: 11/07/2023

For And On Behalf Of The Board Of Directors

For P. G. & W SAWOO PVT. LTD.

*P. G. & W Sawoo*

Director

For P. G. & W SAWOO PVT. LTD.

*Uttam Kumar Sawoo*  
Director

Note 20.7

Ratio	Numerator	Denominator	As at March 31, 2022	As at March 31, 2021	% Change	Remarks
Current ratio	Current Assets	Current Liabilities	43.88	29.78	47%	Increase in current asset as compared to current liability.
Debt- Equity Ratio	Total Debt	Shareholder's Equity	NA	NA	NA	
Debt Service Coverage ratio	Profit before Interest, Depreciation, Tax and Exceptional Items	Interest + Lease Payments + Principal Repayments	NA	NA	NA	
Return on Equity ratio	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	0.56	0.53	7%	
Inventory Turnover ratio	Cost of goods sold	Average Inventory	NA	NA	NA	No inventory
Trade Receivable Turnover Ratio	Revenue from Operaton + Other Operating Income	Average Trade Receivable	3.57	6.37	-44%	Decreasing in Trade Receivable- unsecured consider goods.
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	NA	NA	NA	
Net Capital Turnover Ratio	Revenue from Operator + Other Operating Income	Avg. Working capital = Avg. Current assets - Avg. Current liabilities	1.03	1.03	0%	
Net Profit ratio	Net Profit after Tax before Exceptional Items	Revenue from Operation + Other Operating Income	0.50	0.49	3%	
Return on Capital Employed	Profit before interest and tax	Share capital + reserve + long term borrowing	0.78	0.73	7%	
Return on Investment	Net return on Investment	Cost of Investment	0.14	0.05	217%	increasing in Investment (i.e. - Bank Deposits)

